

## Questions?

-  Contact the MSRS Service Center:  
**1.800.657.5757 or 651.296.2761**
-  Go online:  
**[www.msrs.state.mn.us](http://www.msrs.state.mn.us)**
-  Email us:  
**[info@msrs.us](mailto:info@msrs.us)**
-  Make an appointment to speak  
to a retirement representative.

## Locations

### St. Paul - Main Office

60 Empire Drive, Suite 300  
St. Paul, MN 55103

### Additional Offices

Addresses and hours of operation available online.

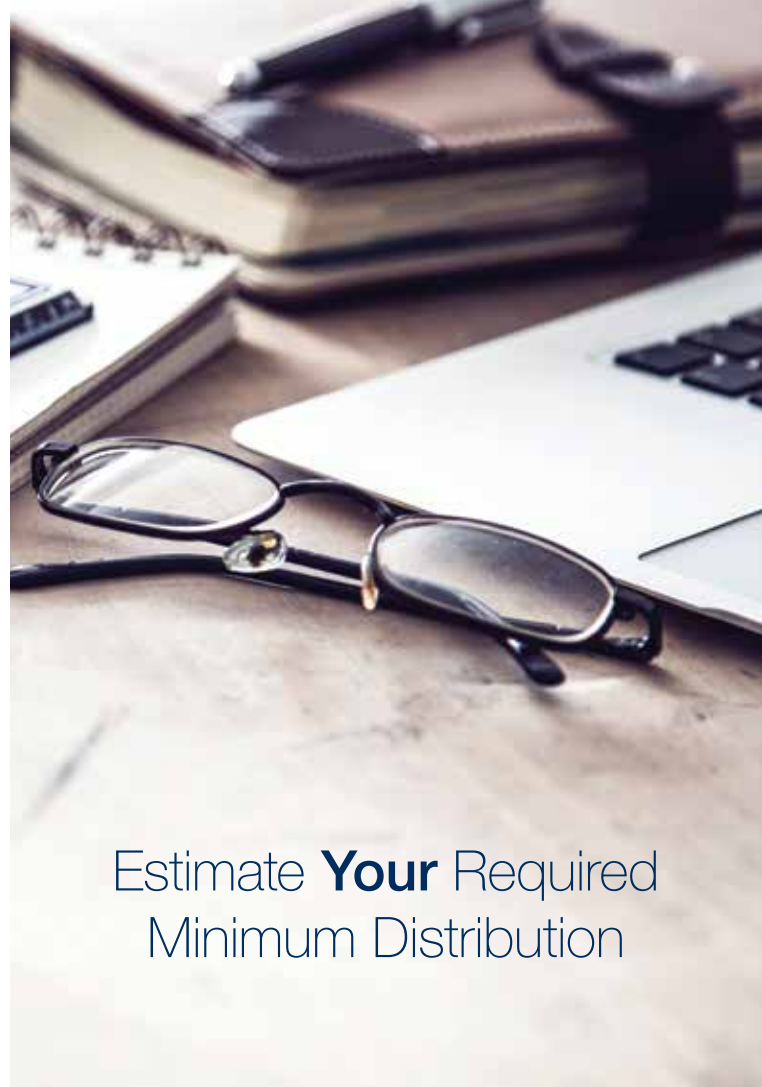
- Duluth
- Mankato
- St. Cloud
- Detroit Lakes

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#### Additional information can be found at:

IRS Publication 590, Individual Retirement Arrangements and the IRS' website,  
**[www.irs.gov](http://www.irs.gov)**

All information is intended to act as a guide in giving you an estimate of your RMD. No part of this brochure is intended to provide legal advice. Please contact your tax or legal professional for further information.



Estimate **Your** Required  
Minimum Distribution



# Frequently Asked Questions

## What are Required Minimum Distributions (RMD)?

RMDs are minimum amounts that you must withdraw annually from your retirement plan accounts starting the year you reach age 72 (age 70½ if born before July 1, 1949), or if later, the year in which you retire.

## When is the deadline for taking a RMD?

You must take the first RMD for the year in which you turn age 72. However, the first RMD payment can be delayed until April 1 of the year following the year in which you turn age 72. For all subsequent years including the year in which the first RMD was paid by April 1, you must take the RMD by December 31 of that year.

## Can I just take a RMD from one account instead of separately from each account?

RMDs required from 457(b) and 401(k) retirement plans must be taken separately from each of those plan accounts. However, you must calculate the RMD separately for each IRA that you own but can withdraw the total amount from one or more of the IRAs. Similarly, you must calculate the RMD separately from each 403(b) contract that you own, but can take the total amount from one or more of the 403(b) contracts.

## Can I withdraw more than the RMD?

Yes.

## What happens if I don't take a RMD by the required deadline?

If you fail to withdraw a RMD, fail to withdraw the full amount of the RMD, or fail to withdraw the RMD by the applicable deadline, the IRS may impose a 50% federal excise tax on the amount which should have been taken but was not.

## How are RMDs taxed?

You are taxed at your income tax rate on the amount withdrawn. Federal income tax will be withheld at 10% on RMD amounts unless you elect no tax withholding or a withholding amount greater than 10%.

## Calculate Your RMD

1. MNDCP account balance as of previous December 31	\$ _____
2. Life expectancy factor (see Table II) (The age you will turn this year. For example, if you are 75 years old but will turn 76 this year, use the 76 year line.)	_____
3. Required Minimum Distribution (line 1 ÷ by line 2)	\$ _____

## Uniform Lifetime Table II

**Decide which owner you are.** Are you unmarried? Are you married with a spouse that is not more than 10-years younger? Are you married with a spouse that is not listed as your sole beneficiary? If you answered yes to any of these questions, use the table below to determine your RMD.

Age	Distribution Period	Age	Distribution Period
72	27.4	92	10.8
73	26.5	93	10.1
74	25.5	94	9.5
75	24.6	95	8.9
76	23.7	96	8.4
77	22.9	97	7.8
78	22.0	98	7.3
79	21.1	99	6.8
80	20.2	100	6.4
81	19.4	101	6.0
82	18.5	102	5.6
83	17.7	103	5.2
84	16.8	104	4.9
85	16.0	105	4.6
86	15.2	106	4.3
87	14.4	107	4.1
88	13.7	108	3.9
89	12.9	109	3.7
90	12.2	110	3.5
91	11.5		